



2022

CORPORATE SOCIAL RESPONSIBILITY



Content

- 03** 1. COSMEWAX IN FIGURES
- 04** 2. COMMITMENT TO OUR EMPLOYEES
- 09** 3. COMMITMENT TO OUR CUSTOMERS
- 11** 4. COMMITMENT TO OUR SUPPLIERS
- 13** 5. COMMITMENT TO INNOVATION
- 15** 6. COMMITMENT TO THE ENVIRONMENT



1. Cosmewax in figures

Cosmewax is a leading company in the development and manufacture of cosmetics at the international level. In operation since 1960, it is present in over 50 countries on 5 continents. In addition, it has a staff of more than 300 employees serving more than 100 customers.

COSMEWAX IN FIGURES:



Gross turnover

34,7M€



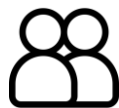
Customers

+100



Factories

**Jerez de la Fra
Valencia**



Employees

383



Number of products

+1.000



Suppliers

+200

2. Commitment to our employees



THE PEOPLE WHO MAKE US UNIQUE

The Cosmewax team is the reflection of a company that places people at the centre of its business model—a commitment that is part of our essence and company model. We believe in diversity, equality and innovation as the main drivers for transformation, which is why we nurture the professional development of our teams to achieve growth and well-being for all.



Employees

383



Women on staff

66.59%



HIRED

Persons hired by 2022

22



Permanent contracts

88%



% rotation

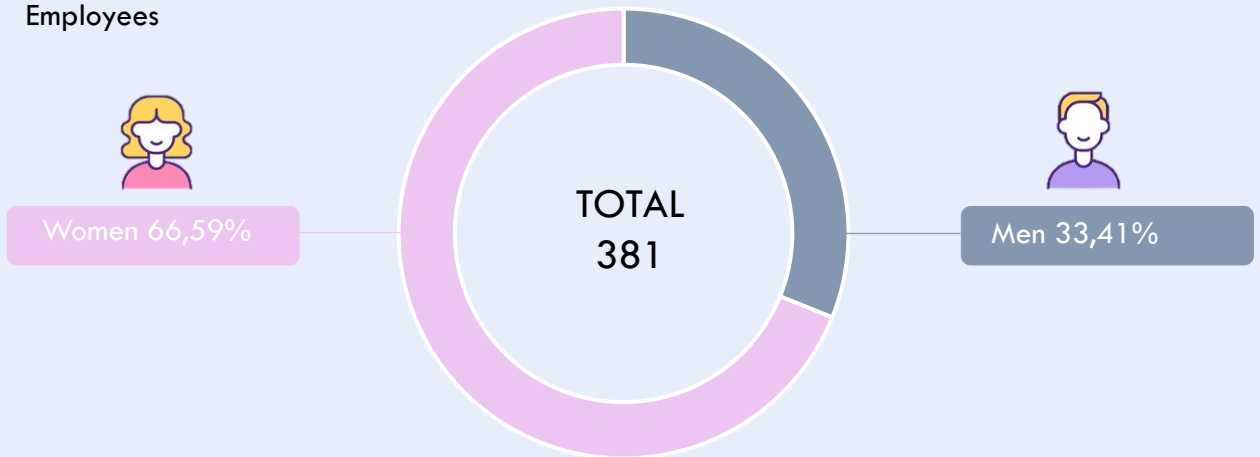
5%

2. COMMITMENT TO OUR EMPLOYEES

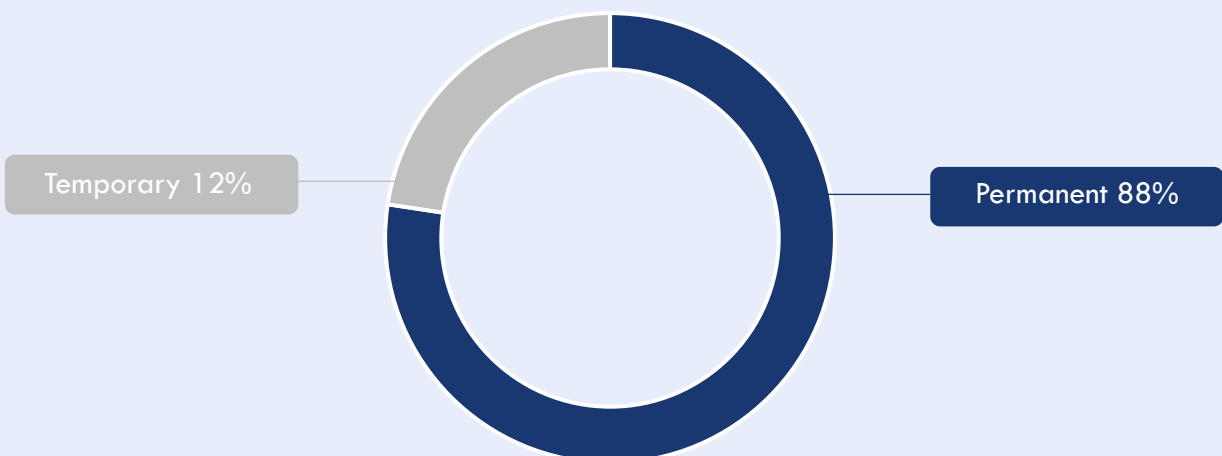
The people who make up Cosmewax are our added value: thanks to the effort and dedication of our highly trained and committed workforce, we offer a unique service tuned in to our customers' needs.

2.1. OUR TEAM IN FIGURES

Employees



We aim to offer stable and high-quality employment.



No. of employees
2021: 341
2022: 383



No. Of CVs received
2022: 3.613

Average increase in workforce by
**42 employees compared to
2021** despite the pandemic.



No. of people promoted in
2022: 5



2.2. AWARDS AND ACKNOWLEDGEMENTS

A total of 23 prizes have been awarded in 7 different categories.

BEST BUDDY AWARD

3 EMPLOYEES

These employees go above and beyond to support their colleagues, demonstrating their teamwork and camaraderie.

CHAMALEON AWARD

2 EMPLOYEES

The winners demonstrate flexibility and optimism, always looking on the bright side without resisting to change.

DA VINCI AWARD

4 EMPLOYEES

These employees react quickly and analyse situations from other points of view.

MR/MS WOLF AWARD

5 EMPLOYEES

The winners of this award find effective solutions to problems.

DIGITAL FREAK AWARD

2 EMPLOYEES

These prize-winners dive headfirst into digital transformation, using digital tools to work more efficiently.

RISING STAR AWARDS

3 EMPLOYEES

These employees stand out for their positive impact on the team, demonstrating a desire to learn and improve as well as their motivation and commitment to Cosmewax.

JUST KEEP SWIMMING AWARD

4 EMPLOYEES

These winners take charge, thriving in the face of adversity and spreading their enthusiasm to the team, encouraging colleagues to move forward and achieve results.

2.3. STABLE, HIGH-QUALITY EMPLOYMENT

Cosmewax firmly believes in the potential of the people who work for us, which is why we strive every day to improve our employment strategy by focusing on 4 main axes.

Talent selection and retention

Internal dialogue channels

- HR Intranet: Bizneo.
- Email.
- Notice board.
- Suggestion box.
- Screen.

Policies and initiatives

- Training plan.
- Performance measures.



Promoting flexibility

Policies and initiatives

- Option of teleworking during the hardest months of the pandemic.
- 1 additional MONTH of maternity or paternity leave.
- Maternity / paternity flexitime
- Digitisation of HR processes.



Promoting health and safety

Policies and initiatives

- Flu vaccines.
- Regular medical check-ups
- Internal safe working procedures.
- Safety audits.
- Regular hygiene assessments.
- Annual ethical and social audit.
- Training in safety equipment.
- Contingency plan



Promoting diversity

Policies and initiatives

- Diversity plan.
- Education.
- Communication and awareness-raising.
- Transparent and objective promotion and selection processes.



People & Culture

As part of our commitment to fostering our team's development, we have created a new department called People & Culture. This area will be focused on recruiting, retaining and developing internal talent, encompassing:

- Requesting new personnel needs for structure and management of selection processes.
- Training and professional development activities plan.
- Implementing organisational changes in the company: creating new positions, new departments, updating the organisational chart. Describing job posts.
- Conducting performance evaluations.
- Defining and implementing staff policies.
- Internal communication.
- Working environment.



2.4. A FIRM COMMITMENT TO HIGH-QUALITY TRAINING

Cosmewax promotes all its staff to have access to knowledge that will help them to strengthen their professional profile and feel more motivated in their day-to-day work within the company.



No. of courses	Training hours
68	3.877

2.5. SATISFACTION SURVEY 2022

what our employees value

People who feel recognised for their work:

82,5%



Las principales fuentes de motivación son el **horario laboral y el ambiente de trabajo y relación con los/as compañeros/as.**

3. Commitment to our customers

QUALITY AND EXCELLENCE IN CUSTOMER SERVICE

We develop our activity by offering our clients an excellent, safe and committed service.

3.1. 2022 SATISFACTION SURVEY RESULTS



Overall average satisfaction with Cosmewax

9



Overall average satisfaction with Cosmewax products

9



Technical support assessment

9,1



Quality assurance assessment

9,3



Assessing sales team support

9,2

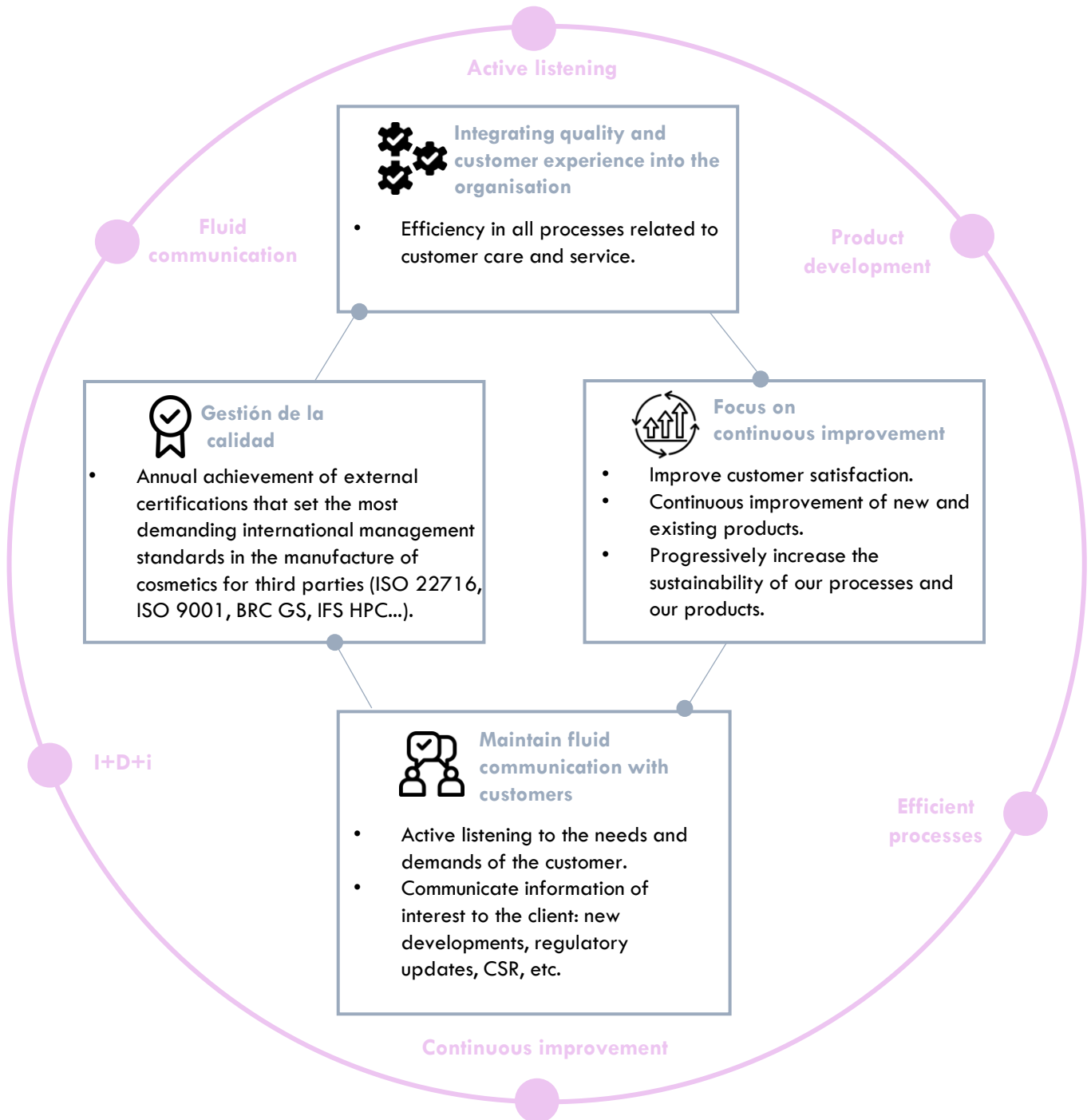


Assessing project development support

9

3.2. EXCELLENT SERVICE MANAGEMENT

For Cosmewax, the quality of our services is our hallmark and the key to our relationship with customers. That is why we use a quality and customer experience management approach based on continuous improvement along four main lines of action.



EFFICIENT SUPPLY CHAIN:



Although 2022 was a very difficult year, with transport strikes, an energy crisis and a raw material and component shortage, our firm-order fulfilment percentage within the delivery timeframe was:

95%

A photograph of a worker wearing a white hairnet and dark clothing, operating a red Toyota forklift in a warehouse. The forklift has 'TOYOTA' and the number '14' on its side. The worker is positioned in the center of the frame, facing away from the camera towards a large open doorway. The warehouse interior is visible through the doorway, showing high shelves stocked with boxes. The floor is light blue with yellow safety lines. To the right, there is a large window with a green frame and a blue barrel. The overall scene is brightly lit.

4. Commitment to our suppliers

THE BEST TRAVEL COMPANIONS

We have the best team of suppliers and collaborators to offer the highest quality standards.

We foster a business relationship with our suppliers based on mutual respect, responsibility, ethics and transparency.

Number of suppliers

+200

PARTNERSHIP RELATIONS WITH OUR SUPPLIERS

We are looking for suppliers interested in collaborating with us on our projects in order to establish long-lasting business relationships.

What do we look for in a supplier?

PROACTIVENESS

COMPETITIVE
PRICES

QUALITY

FLEXIBLE DELIVERY
TIMES

INNOVATION

SUPPORT IN PROJECT
DEVELOPMENT

AGILE AND EFFICIENT
AFTER-SALES SERVICE

UP-TO-DATE
DOCUMENTATION

OUR SUPPLIERS ARE 0 KM

Our commitment to the planet means that each year we collaborate with more national suppliers, with the aim of protecting the environment by reducing transport pollution.



National suppliers

80,4%





5. Commitment to innovation

INNOVATION AS A GUARANTEE OF IMPROVEMENT

We are always ready to offer innovative products and solutions that are adapted to the new needs of our customers and promote respect for the environment.



Products launched in 2022

+100



New development projects launched in 2022

+400

RECOGNITION:

SERUMS WITH ENCAPSULATED VITAMINS BY COSMEWAX, A TREND AT COSMOTRENDS 2022

- Cosmoprof Bologna 2022: BEAUTYSTREAMS included Orange Blossom and Roses Serum in the Cosmotrends report.
- Cosmoprof Asia selected Instant Radiance Pearls Primer as trending product in CosmoTrends as well.



5.1. LIMITLESS INNOVATION

Cosmewax is able to innovate quickly and rigorously. We are capable of formulating new products in record time under strict requirements and parameters.



INGREDIENT POLICY MANAGEMENT

We can adapt our products to the ingredient policy of our customers.



SUSTAINABLE FORMULAS

In 2022 we increased the number of formulas containing natural, vegan; and clean beauty ingredients, as well as biodegradable raw materials.



PROACTIVOS DEVELOPMENTS

Annual innovation plan based on trend analysis, market monitoring and new raw materials.



PACKAGING IMPROVEMENTS

In 2022 we added more packaging with recycled content, increased the PCR percentage of some of our packaging and worked on incorporating natural options for supports and improving the recyclability of flexible packaging.

5.2. LOVERS TEST PROGRAMME

To ensure the excellence of our products, we use a testing programme where we ask consumers about our products before launching them on the market.



 **161**

Test developed in 2022

6. Commitment to the environment

TEAM COMMITTED TO SOCIETY AND THE PLANET

We are aware of our responsibility to the environment around us and, therefore, we comply with the legal and ethical requirements associated with our activity, limiting all those actions and processes that may damage the environment.



6.1. ENVIRONMENTAL POLICY

COMMITMENTS

Water: More efficient consumption is promoted both in our offices and in production. Monitoring and control of water use.

Atmosphere: At Cosmewax we calculate our carbon footprint annually and register it in the National Carbon Footprint Registry, participating in offsetting and carbon dioxide absorption projects, in order to reduce consumption and Greenhouse Gas (GHG) emissions.

Energy consumption: We work to reduce our energy consumption. Definition of new measures to consume energy from renewable energy sources.

General consumption: We prioritise purchasing sustainable office supplies and encourage recycling.

Waste: We work to identify and reduce hazardous and non-hazardous waste.

Biodiversity: Biodiversity protection is promoted when purchasing raw materials.

Employees: Our employees should feel included in the company's improvement processes, starting with training and awareness-raising on environmental respect.



Integration of
environmental
factors into
strategic decision
making



Knowledge and
application of
regulations



Stakeholder
awareness raising
and training



Joint search for
useful solutions



Clear and
transparent
communication

PILLARS OF ACTION

6.2. RELATIONSHIP BETWEEN ECONOMIC GROWTH AND ENVIRONMENTAL PROTECTION

In 2022, we achieved the ISO 50001 certification for the first time, with the aim of continuously improving our energy performance and energy efficiency as well as identifying additional opportunities to cut energy usage.



6.3. QUALITY AND SUSTAINABILITY MILESTONES IN 2022

COMMITTED TO QUALITY AND SUSTAINABILITY

- Cosmewax renewed all its main certifications again: ISO 9001, ISO 14001, ISO 22716, BRC, IFS, ECOCERT/COSMOS, SMETA 4 Pillars.
- All production centres are RSPO-certified, and we achieved, for the first time, certification for our energy-efficiency management system based on the ISO 50001:2018 standard, helping us to improve our climate change strategy.
- In 2022 we had a total of **26** audits at all our locations.
- Alignment with the Sustainable Development Goals (SDGs). Thanks to our efforts to make sustainability one of the pillars of our long-term business strategy, Cosmewax was awarded a Gold Medal by Ecovadis in recognition of its achievements in SUSTAINABILITY.

REDUCING WATER CONSUMPTION

- **23.20%** reduction in our Depilatories Division.
- **10%** reduction in our Skin Care Division.

REDUCING NATURAL GAS

- We have reduced the use of natural gas by **18%**.

COMMITTED TO HEALTH AND SAFETY

- We have reduced accidents by **40%** in total compared to 2021.
- We have conducted emergency and environmental drills.
- We have conducted periodic hygienic noise assessments and psychosocial assessments for all centres.
- Quarterly meetings of the Health and Safety Committee.
- Internal and external safety training.

6.4. WASTE GENERATION

At COSMEWAX we foster environmental protection and are committed to continuously improving environmental management in all our centres through efficient waste segregation and by betting on sustainability.

Waste is managed in line with current legislation in an effort to prevent pollution.

We take all necessary measures to prevent and minimise pollution.

COSMEWAX has specific containers for each type of waste, which are segregated for proper recycling by authorised management companies.

92.3% of the waste generated is non-hazardous.

2022 VS. 2021 RESULTS

PAPER AND CARDBOARD

In 2022 we have reduced



32,5%

PLASTIC

In 2022 we have reduced



31,4%

HAZARDOUS WASTE

In 2022 we have reduced



28,5%



Política Cosmewax

MISSION

For over 60 years, Cosmewax has been offering the most effective and highest-quality cosmetic, health and personal care products, providing value and helping our clients succeed worldwide.

We ensure that our processes, products, services and employees generate value, satisfy the client and comply with legal and other relevant requirements, as well as being environmentally friendly.

VISION

Our vision is to grow by providing innovative, safe products that will charm consumers of the world's leading cosmetics brands, offering a competitive price and excellent service to all our clients.

VALUES

Commitment, self-criticism, innovation, quality, improvement, care for people and the planet.

PEOPLE

We have committed, qualified professionals focussed on running a flexible organisation adapted to the client's needs. We ensure optimal health, safety and welfare conditions for our employees.

SUSTAINABILITY

We strive to prevent pollution, minimise waste, optimise our consumption, improve efficiency and foster continuous improvement, as well as minimise our environmental impact. To achieve this, we involve all our suppliers, clients and staff.

General Management is committed to complying with and maintaining an integrated management system based on ISO 9001, ISO 14001, ISO 22716, BRCGS, IFS, RSPO, ISO 50001 and continuous improvement.

Antonio Ruiz
CEO
Rev.12
10/11/2022

ABOUT COSMEWAX

COSMEWAX is a company with three headquarters, two located in Jerez de la Frontera (Cádiz) and the other in Massalfassar (Valencia). We are leaders in the manufacturing and sale of hair removing and cosmetic products for third parties. COSMEWAX exports 95% of its products to over 50 countries on five continents. For more information, visit www.cosmewax.com



Approved by Antonio Ruiz Ledo,
CEO of Cosmewax S.A.

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2022

CORPORATE SOCIAL RESPONSIBILITY



COSMEWAX
SKIN CARE // DEPILATORIES

www.cosmewax.com

